



DRAFT
VEPP INC. BOARD OF DIRECTORS MEETING
SPECIAL MEETING
Via Zoom
May 29, 2025

Present: Mathew Rubin, North Hartland Hydro; Craig Kieny, VEC; Louis Porter, WEC; Maria Fischer, GMP; Grace Sawyer, VPPSA; Andrew Locke, Essex Hydro Associates; Lawrence Anderson, Ryegate Associates; Gini Milkey, Kathleen Keenan, and Rita Ricketson, Public Representatives; Carolyn Alderman and Ioana Drew, VEPP Inc.

Mathew Rubin called the meeting to order at 11:02 AM.

Carolyn Alderman presented the proposed budget for fiscal years 2026 and 2027.

A **MOTION** was made by Andrew Locke and seconded by Grace Sawyer to increase the line item for Payroll and Benefits from the proposed amount to ten percent each year. Kathleen Keenan abstained. The motion carried.

A **MOTION** was made by Mathew Rubin and seconded by Grace Sawyer to approve the budget, with the changes to Payroll and Benefits as noted, and to send the budget to the Public Utility Commission. The motion passed unanimously.

A **MOTION** was made by Kathleen Keenan and seconded by Grace Sawyer to adjourn. The motion carried.

The meeting adjourned at 11:38 AM.