

Ryegate Fuel Price Adjustment

Effective: April 1 - June 30, 2025

Using January 1 - March 31, 2025 Wood Purchase Costs

Quarterly Fuel Price

Quarterly Volume Total	68,570.04	TONS
Quarterly Amount Total	\$2,368,328.25	

Quarterly Fuel Price **\$34.54 /TON**

Fuel Price Adjustment

Fuel Price Adjustment = (Quarterly Fuel Price - Fuel Price Benchmark) X Efficiency Factor X Passthrough Percentage

Quarterly Fuel Price **\$34.54 /TON**

Fuel Price Benchmark **\$29.00 /TON**

Efficiency Factor: effective 11/1/2024 - 10/31/2025 **0.00168 TONS/kWh**

Passthrough Percentage **48.33%**

Fuel Price Adjustment **\$0.00450**

Adjusted Contract Rate

Base Rate: effective 11/1/2022 - 10/31/2026* **\$0.100**

Fuel Price Adjustment: **\$0.00450**
using Jan 1 - Mar 31, 2025 Wood Purchase Costs

Contract Rate Effective: 4/1-6/30/2025 **\$0.10450**

* Base Rate pursuant to Amendment No. 2 to PPA.

Note: PPA Attachment E.1 Pass-through Percentage

(a) If the Quarterly Fuel Price is between, inclusively, \$26/ton and \$32/ton, 30%

(b) If the Quarterly Fuel Price is greater than \$32/ton,

(Quarterly Fuel Price - \$32/ton) x 70% + \$0.90/ton
Quarterly Fuel Price - Fuel Price Benchmark

(c) If the Quarterly Fuel Price is less than \$26/ton,

(\$26/ton - Quarterly Fuel Price) x 70% + \$0.90/ton
Fuel Price Benchmark - Quarterly Fuel Price