

# Ryegate Fuel Price Adjustment

Effective: November 1-December 31, 2024

Using July 1 - September 30, 2024 Wood Purchase Costs

## Quarterly Fuel Price

Quarterly Volume Total	54,943.56	TONS
Quarterly Amount Total	\$1,747,267.76	
<b>Quarterly Fuel Price</b>	<b>\$31.80</b>	<b>/TON</b>

## Fuel Price Adjustment

*Fuel Price Adjustment = (Quarterly Fuel Price - Fuel Price Benchmark) X Efficiency Factor X Passthrough Percentage*

Quarterly Fuel Price	\$31.80	/TON
Fuel Price Benchmark	\$29.00	/TON
Efficiency Factor: effective 11/1/2024 - 10/31/2025	0.00168	TONS/kWh
Passthrough Percentage	30.00%	
<b>Fuel Price Adjustment</b>	<b>\$0.00141</b>	

## Adjusted Contract Rate

Base Rate: effective 11/1/2022 - 10/31/2026*	\$0.100
Fuel Price Adjustment: <i>using Jul 1 - Sep 30, 2024 Wood Purchase Costs</i>	\$0.00141
<b>Contract Rate Effective: 11/1-12/31/2024</b>	<b>\$0.10141</b>

\* Base Rate pursuant to Amendment No. 2 to PPA.

**Note: PPA Attachment E.1 Pass-through Percentage**

- (a) If the Quarterly Fuel Price is between, inclusively, \$26/ton and \$32/ton, 30%
- (b) If the Quarterly Fuel Price is greater than \$32/ton,
 
$$\frac{(\text{Quarterly Fuel Price} - \$32/\text{ton}) \times 70\% + \$0.90/\text{ton}}{\text{Quarterly Fuel Price} - \text{Fuel Price Benchmark}}$$
- (c) If the Quarterly Fuel Price is less than \$26/ton,
 
$$\frac{(\$26/\text{ton} - \text{Quarterly Fuel Price}) \times 70\% + \$0.90/\text{ton}}{\text{Fuel Price Benchmark} - \text{Quarterly Fuel Price}}$$