

# Ryegate Fuel Price Adjustment

Effective: July 1 - September 30, 2024

Using April 1 - June 30, 2024 Wood Purchase Costs

## Quarterly Fuel Price

Quarterly Volume Total	72,445.06	TONS
Quarterly Amount Total	\$2,390,284.53	

**Quarterly Fuel Price**      **\$32.99 /TON**

## Fuel Price Adjustment

*Fuel Price Adjustment = (Quarterly Fuel Price - Fuel Price Benchmark) X Efficiency Factor X Passthrough Percentage*

Quarterly Fuel Price	\$32.99	/TON
Fuel Price Benchmark	\$29.00	/TON
Efficiency Factor: effective 11/1/2023 - 10/31/2024	0.00163	TONS/kWh
Passthrough Percentage	39.96%	

**Fuel Price Adjustment**      **\$0.00260**

## Adjusted Contract Rate

Base Rate: effective 11/1/2022 - 10/31/2026\*      \$0.100

Fuel Price Adjustment:  
using Apr 1 - Jun 30, 2024 Wood Purchase Costs      \$0.00260

**Contract Rate Effective: 7/1 - 9/30/2024      \$0.10260**

\* Base Rate pursuant to Amendment No. 2 to PPA.

### Note: PPA Attachment E.1 Pass-through Percentage

(a) If the Quarterly Fuel Price is between, inclusively, \$26/ton and \$32/ton, 30%

(b) If the Quarterly Fuel Price is greater than \$32/ton,  
$$\frac{(\text{Quarterly Fuel Price} - \$32/\text{ton}) \times 70\% + \$0.90/\text{ton}}{\text{Quarterly Fuel Price} - \text{Fuel Price Benchmark}}$$

(c) If the Quarterly Fuel Price is less than \$26/ton,  
$$\frac{(\$26/\text{ton} - \text{Quarterly Fuel Price}) \times 70\% + \$0.90/\text{ton}}{\text{Fuel Price Benchmark} - \text{Quarterly Fuel Price}}$$