



VEPP INC. BOARD OF DIRECTORS MEETING
Capitol Plaza Hotel
June 22, 2023

Present: Mathew Rubin, North Hartland Hydro; Doug Smith, GMP; Craig Kieny, VEC; Brian Waxler; Ferrisburgh Solar; William Harrington, Stored Solar; Louis Porter, WEC; Kathleen Keenan, Gini Milkey, and Rita Ricketson Public Representatives; Carolyn Alderman, VEPP Inc.

Mathew Rubin called the meeting to order at 1:05 PM.

Elections of officers were held. A **MOTION** was made by Bill Harrington and seconded by Gini Milkey to approve the current slate of officers. The motion passed unanimously.

Elections of directors were held. A **MOTION** was made by Brian Waxler and seconded by Kathie Keenan to approve the current slate of officers. The motion passed unanimously.

Meeting minutes from March 30, 2023 were presented. A **MOTION** was made by Brian Waxler and seconded by Kathie Keenan to approve the minutes. The motion carried.

VEPP Inc.'s Income Statement as of May 2023 and the fiscal year ending 2022 audit were reviewed. VEPP Inc's. expenses are below income and below budget.

The Standard Offer Program pending project pipeline was reviewed. The 63 Acre Solar project, from the 2020 request for proposals, was commissioned on June 16, 2023.

The memo circulated by VEPP Inc. on April 27, 2023 regarding certain areas in Vermont where ISO New England procedures require that VELCO conduct transmission studies to ensure no adverse impact on the Regional Transmission System was discussed.

A **MOTION** was made by Kathie Keenan and seconded by Gini Milkey to adjourn. The motion passed unanimously.

The meeting adjourned at 2:26 PM.