Ryegate Fuel Price Adjustment

Effective: October 1, 2023

Using July 1 - September 30, 2023 Wood Purchase Costs

Quarterly Fuel Price			
	Quarterly Volume Total	65,941.39	TONS
	Quarterly Amount Total	\$2,544,713.82	
	Quarterly Fuel Price	\$38.59	/TON
Fuel Price Adjustment			
Fuel Price Adjustment = (Quarterly Fuel Price - Fuel Price Benchmark) X Efficiency Factor X Passthrough Percentage			
	Quarterly Fuel Price	\$38.59	/TON
	Fuel Price Benchmark	\$29.00	/TON
Efficiency Factor: effective	11/1/2022 - 10/31/2023	0.00161	TONS/kWh
P	assthrough Percentage	57.49%	
	Fuel Price Adjustment	\$0.00888	
Adjusted Contract Rate			
Base Rate: effective	11/1/2022 - 10/31/2026*	\$0.100	
using Jul 1 - Sep 30,	Fuel Price Adjustment: 2023 Wood Purchase Costs	\$0.00888	
Contract R	ate Effective: 10/1 - 10/31/2023	\$0.10888	

^{*} Base Rate persuant to Commission order dated 4/4/2023 amending PPA.

Note: Quarterly Fuel Price is greater than \$32/ton therefore, per the contract, Option B is being implemented.