

Ryegate Fuel Price Adjustment

Effective: July 1 - September 30, 2023

Using April 1 - June 30, 2023 Wood Purchase Costs

Quarterly Fuel Price

Quarterly Volume Total	56,795.40	TONS
Quarterly Amount Total	\$2,324,785.99	

Quarterly Fuel Price **\$40.93 /TON**

Fuel Price Adjustment

Fuel Price Adjustment = (Quarterly Fuel Price - Fuel Price Benchmark) X Efficiency Factor X Passthrough Percentage

Quarterly Fuel Price **\$40.93 /TON**

Fuel Price Benchmark \$29.00 /TON

Efficiency Factor: effective 11/1/2022 - 10/31/2023 0.00161 TONS/kWh

Passthrough Percentage 60%

Fuel Price Adjustment **\$0.01152**

Adjusted Contract Rate

Base Rate: effective 11/1/2022 - 10/31/2026* \$0.100

Fuel Price Adjustment:
using Apr 1 - Jun 30, 2023 Wood Purchase Costs \$0.01152

Contract Rate Effective: 7/1 - 9/30/2023 **\$0.11152**

* Base Rate pursuant to Commission order dated 4/4/2023 amending PPA.

Note: Quarterly Fuel Price is greater than \$32/ton therefore, per the contract, Option B is being implemented.