

Ryegate Fuel Price Adjustment

Effective: April 1 - June 30, 2023

Using January 1 - March 31, 2023 Wood Purchase Costs

Quarterly Fuel Price

Quarterly Volume Total	76,036.41	TONS
Quarterly Amount Total	\$3,078,632.39	

Quarterly Fuel Price **\$40.49 /TON**

Fuel Price Adjustment

Fuel Price Adjustment = (Quarterly Fuel Price - Fuel Price Benchmark) X Efficiency Factor X Passthrough Percentage

Quarterly Fuel Price **\$40.49 /TON**

Fuel Price Benchmark **\$29.00 /TON**

Efficiency Factor: effective 11/1/2022 - 10/31/2023 0.00161 TONS/kWh

Passthrough Percentage 60%

Fuel Price Adjustment **\$0.01102**

Adjusted Contract Rate

Base Rate: effective 11/1/2022 - 10/31/2026* \$0.100

Fuel Price Adjustment:
using Jan 1 - Mar 31, 2023 Wood Purchase Costs **\$0.01102**

Contract Rate Effective: 4/1 - 6/30/2023 **\$0.11102**

* Base Rate pursuant to Commission order dated 4/4/2023 amending PPA.

Note: Quarterly Fuel Price is greater than \$32/ton therefore, per the contract, Option B is being implemented.