

Ryegate Fuel Price Adjustment

Effective: January 1 - March 31, 2023

Using October 1 - December 31, 2022 Wood Purchase Costs

Quarterly Fuel Price

Quarterly Volume Total	40,312.57	TONS
Quarterly Amount Total	\$1,649,690.13	
Quarterly Fuel Price	\$40.92	/TON

Fuel Price Adjustment

Fuel Price Adjustment = (Quarterly Fuel Price - Fuel Price Benchmark) X Efficiency Factor X Passthrough Percentage

Quarterly Fuel Price	\$40.92	/TON
Fuel Price Benchmark	\$29.00	/TON
Efficiency Factor: effective 11/1/2022 - 10/30/2023	0.00161	TONS/kWh
Passthrough Percentage	60%	
Fuel Price Adjustment	\$0.01150	

Adjusted Contract Rate

Base Rate: effective 11/1/2022 - 4/30/2023*	\$0.100
Fuel Price Adjustment: using Oct 1 - Dec 31, 2022 Wood Purchase Costs	\$0.01150
Contract Rate Effective: 1/1 - 3/31/2023	\$0.11150

* Base Rate changed 11/1/2022 per Commission order dated 10/26/2022.

Note: Quarterly Fuel Price is greater than \$32/ton therefore, per the contract, Option B is being implemented.