

Ryegate Fuel Adjustment

Effective: November 1 - December 31, 2022

Using July 1 - September 30, 2022 Wood Purchase Costs

Quarterly Fuel Price

Quarterly Volume Total	56,554.27	TONS
Quarterly Amount Total	\$2,320,266.17	

Quarterly Fuel Price \$41.03 /TON

Fuel Price Adjustment

Fuel Price Adjustment = (Quarterly Fuel Price - Fuel Price Benchmark) X Efficiency Factor X Passthrough Percentage

Quarterly Fuel Price	\$41.03	/TON
Fuel Price Benchmark	\$29.00	/TON
Efficiency Factor: effective 11/1/2022 - 10/30/2023	0.00161	TONS/kWh
Passthrough Percentage	60%	

Fuel Price Adjustment \$0.01162

Adjusted Contract Rate

Base Rate: effective 11/1/2022 - 4/30/2023* \$0.100

Fuel Price Adjustment:
using Jul 1 - Sep 30, 2022 Wood Purchase Costs \$0.01162

Contract Rate Effective: 11/1 - 12/31/2022 \$0.11162

* Base Rate changed 11/1/2022 per Commission order issued on 10/26/2022.

Note: Quarterly Fuel Price is greater than \$32/ton therefore, per the contract, Option B is being implemented.