

# Ryegate Fuel Adjustment

Effective: January 1 - March 31, 2022

Using: October 1 - December 31, 2021 Wood Purchase Costs

## Quarterly Fuel Price

|                        |                |      |
|------------------------|----------------|------|
| Quarterly Volume Total | 63,674.64      | TONS |
| Quarterly Amount Total | \$1,815,793.96 |      |

**Quarterly Fuel Price**      **\$28.52 /TON**

## Fuel Price Adjustment

*Fuel Price Adjustment = (Quarterly Fuel Price - Fuel Price Benchmark) X Efficiency Factor X Passthrough Percentage*

|   |         |          |
|---|---------|----------|
| Quarterly Fuel Price                                | \$28.52 | /TON     |
| Fuel Price Benchmark                                | \$29.00 | /TON     |
| Efficiency Factor: effective 11/1/2021 - 10/31/2022 | 0.00160 | TONS/kWh |
| Passthrough Percentage                              | 30%     |          |

**Fuel Price Adjustment**      **(\$0.00023)**

## Adjusted Contract Rate

Base Rate: effective 11/1/2021 - 10/31/2022      \$0.106

Fuel Price Adjustment:  
*using October 1 - December 31, 2021 Wood Purchase Costs*      (\$0.00023)

**Contract Rate Effective: 1/1 - 3/31/2022      \$0.10577**

**Note: Quarterly Fuel Price is between \$26/ton and \$32/ton therefore, per Option A of the contract, the Passthrough Percentage is 30%.**