



VEPP INC. BOARD OF DIRECTORS MEETING
VIA TELECONFERENCE
March 26, 2020

Present: Mathew Rubin, North Hartland Hydro; Linda Nelson, WEC; Doug Smith, GMP; Craig Kieney, VEC; Ken Nolan, VPPSA; Andrew Locke, Essex Hydro; Mark Driscoll, Engie; Brian Waxler, Ferrisburgh Solar; Rita Ricketson and Kathleen Keenan, Public Representatives; Lauren Keyes, Ioana Drew and Carolyn Alderman, VEPP Inc.

Mathew Rubin called the meeting to order at 12:08 PM.

Meeting minutes from January 30, 2020 were presented. A **MOTION** was made by Linda Nelson and seconded by Kathy Keenan to approve the minutes. The motion passed unanimously.

VEPP Inc.'s Profit and Loss Statement as of February 2020 was reviewed. VEPP Inc.'s expenses are under budget.

Carolyn presented the audit for Fiscal Year ending June 30, 2019. A **MOTION** was made by Linda Nelson and seconded by Mark Driscoll to approve the Audit. The motion passed unanimously.

Carolyn reviewed the Allco Renewable Energy Limited (Allco) lawsuit filed against VEPP Inc., the State of Vermont, the Vermont Public Utility Commission (PUC), Governor Phil Scott, James Volz, Anthony Roisman, Sarah Hofmann, and Margaret Cheney on March 9, 2020 in federal district court. The complaint alleges civil rights violations, unlawful taking, and damages. Allco seeks declaratory and injunctive relief.

The 2020 Standard Offer Program Request for Proposals (RFP) was released on March 13, 2020 for approximately 17 MW. The PUC removed the RFP's project map and site control documentation requirements. Instead of enclosing site control documents with proposals, proponents will be required to certify they have site control in the RFP application. The technology carve-outs and price caps remain the same as 2019.

Carolyn sought the Board's permission to request that the PUC extend the RFP submission deadline from May 1 to July 1, 2020 in light of the COVID-19 global pandemic and the governor's State of Emergency Declaration. A **MOTION** was made by Mathew Rubin and seconded by Craig Kieney to request the extension. The motion passed unanimously.

VEPP Inc.'s Business Continuity Plan was reviewed in response to Covid-19. VEPP Inc. remains fully operational. Changes to power billing procedures requiring electronic payments, have been made in compliance with the Governor's Executive Order No. 01-20, Addendum 6, Stay Home/Stay Safe.

The next board meeting will be held at Middlebury College on July 2, 2020.

The meeting adjourned at 1:03 PM.