

RYEGATE FUEL ADJUSTMENT

Effective: January 1 - March 31, 2021

Using October - December 2020 Wood Purchase Costs

TOTAL QUARTERLY VOLUME	71,529.54 TONS
TOTAL QUARTERLY AMOUNT	\$1,931,278.68
QUARTERLY FUEL PRICE	\$27.00

FORMULA

Fuel Price Adjustment = (Quarterly Fuel Price - Fuel Price Benchmark) X Efficiency Factor X Passthrough Percentage

Quarterly Fuel Price \$27.00 /TON

Fuel Price Benchmark \$ 29.00 /TON

Efficiency Factor (effective 11/1/2020 - 10/31/2021) 0.00158 TONS/KwH

Passthrough Percentage 30%

Fuel Price Adjustment = \$ (0.00095)

Base Rate: Effective 11/1/2020 - 10/31/2021

\$ 0.105

Fuel Price Adjustment: Oct-Dec 2020

\$ (0.00095)

NEW Contract RATE EFFECTIVE: 1/1/2021 - 3/31/2021

\$ 0.10405

Note: Quarterly Fuel Price is between \$26/ton and \$32/ton therefore per contract the Passthrough Percentage is 30%.