

RYEGATE FUEL ADJUSTMENT

Effective: October 1 - October 31, 2020

Using July - September 2020 Wood Purchase Costs

TOTAL QUARTERLY VOLUME	61,406.88 TONS
TOTAL QUARTERLY AMOUNT	\$1,845,148.14
QUARTERLY FUEL PRICE	\$26.93

FORMULA

Fuel Price Adjustment = (Quarterly Fuel Price - Fuel Price Benchmark) X Efficiency Factor X Passthrough Percentage

Quarterly Fuel Price \$26.93 /TON

Fuel Price Benchmark \$ 29.00 /TON

Efficiency Factor (effective 11/1/2019 - 10/31/2020) **0.00164 TONS/KwH**

Passthrough Percentage	30%
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Fuel Price Adjustment = \$	(0.00102)
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Base Rate: Effective 11/1/2019 - 10/31/2020	\$ 0.103
Fuel Price Adjustment: Jul - Sep 2020	\$ (0.00102)
NEW Contract RATE EFFECTIVE: 10/1/2020 - 10/31/2020	\$ 0.10198

Note: Quarterly Fuel Price is between \$26/ton and \$32/ton therefore per contract the Passthrough Percentage is 30%.