

RYEGATE FUEL ADJUSTMENT

Effective: July 1 - September 30, 2020

Using April - June 2020 Wood Purchase Costs

TOTAL QUARTERLY VOLUME	61,406.88 TONS
TOTAL QUARTERLY AMOUNT	\$1,845,148.14
QUARTERLY FUEL PRICE	\$30.05

FORMULA

Fuel Price Adjustment = (Quarterly Fuel Price - Fuel Price Benchmark) X Efficiency Factor X Passthrough Percentage

Quarterly Fuel Price \$30.05 /TON

Fuel Price Benchmark \$ 29.00 /TON

Efficiency Factor (effective Nov 1, 2019) **0.00164 TONS/KwH**

Passthrough Percentage	30%
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Fuel Price Adjustment = \$	0.00052
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Base Rate: Effective 11/1/2019 - 10/31/2020 \$ **0.103**

Fuel Price Adjustment: Apr - Jun 2020 \$ **0.00052**

NEW Contract RATE EFFECTIVE: 7/1/2020 - 9/30/2020 \$ **0.10352**

Note: Quarterly Fuel Price is between \$26/ton and \$32/ton therefore per contract the Passthrough Percentage is 30%.