

RYEGATE FUEL ADJUSTMENT

Effective: April 1- June 30, 2020

Using January - March 2020 Wood Purchase Costs

TOTAL QUARTERLY VOLUME	71,606.67 TONS
TOTAL QUARTERLY AMOUNT	\$2,348,301.95
QUARTERLY FUEL PRICE	\$32.79

FORMULA

Fuel Price Adjustment = (Quarterly Fuel Price - Fuel Price Benchmark) X Efficiency Factor X Passthrough Percentage

Quarterly Fuel Price \$32.79 /TON

Fuel Price Benchmark \$ 29.00 /TON

Efficiency Factor (effective Nov 1, 2019) **0.00164 TONS/KwH**

Passthrough Percentage **38%**

Fuel Price Adjustment = \$ 0.00239

Base Rate: Effective 11/1/2019 - 10/31/2020 \$ **0.103**

Fuel Price Adjustment: Jan - Mar 2019 \$ **0.00239**

NEW Contract RATE EFFECTIVE: 4/1/2020 - 6/30/2020 **\$ 0.10539**

Note: Quarterly Fuel Price is over \$32/ton therefore per contract the Passthrough Percentage is calculated as option B:

(Quarterly Fuel Price - \$32/ton)x70%+\$0.90/ton

Quarterly Fuel Price-Fuel Price Benchmark