

DRAFT
VEPP INC. BOARD OF DIRECTORS
SPECIAL MEETING
VIA TELECONFERENCE

May 13, 2020

Present: Mathew Rubin, North Hartland Hydro; Linda Nelson, WEC; Doug Smith, GMP; Craig Kieney, VEC; Ken Nolan, VPPSA; Andrew Locke, Essex Hydro; Brian Waxler, Ferrisburgh Solar; Gini Milkey and Kathleen Keenan, Public Representatives; Ioana Drew and Carolyn Alderman, VEPP Inc.

Mathew Rubin called the meeting to order at 11:05 AM.

Carolyn presented the Fiscal Year 2021 and Fiscal Year 2022 draft budget that will serve as the bid price in response to the Public Utility Commission's Request for Proposals (RFP) for a Standard Offer Facilitator and Purchasing Agent.

After discussion of the draft budget, the VEPP Inc. Board of Directors authorized Carolyn M.X. Alderman, Executive Director, to bind VEPP Inc. as bidder of the proposal for Standard Offer Facilitator and Purchasing Agent for the State of Vermont, Public Utility Commission. Such proposal to be substantially as reviewed by and amended by the VEPP Inc. Board of Directors as discussed.

A **MOTION** was made by Gini Milkey and seconded by Brian Waxler to approve the Fiscal Year 2021 and Fiscal Year 2022 budget. The motion passed unanimously

The next board meeting, previously scheduled to be held at Middlebury College, will be held via teleconference on July 2, 2020.

The meeting adjourned at 11:30 AM.