

DRAFT  
VEPP INC. BOARD OF DIRECTORS MEETING  
VIA TELECONFERENCE

March 26, 2020

Present: Mathew Rubin, North Hartland Hydro; Linda Nelson, WEC; Doug Smith, GMP; Craig Kieney, VEC; Ken Nolan, VPPSA; Andrew Locke, Essex Hydro; Mark Driscoll, Engie; Brian Waxler, Ferrisburgh Solar; Rita Ricketson and Kathleen Keenan, Public Representatives; Lauren Keyes, Ioana Drew and Carolyn Alderman, VEPP Inc.

Mathew Rubin called the meeting to order at 12:08 PM.

Meeting minutes from January 30, 2020 were presented. A **MOTION** was made by Linda Nelson and seconded by Kathy Keenan to approve the minutes. The motion passed unanimously.

VEPP Inc.'s Profit and Loss Statement as of February 2020 was reviewed. VEPP Inc's. expenses are under budget.

Carolyn presented the audit for Fiscal Year June 30, 2019. A **MOTION** was made by Linda Nelson and seconded by Mark Driscoll to approve the Audit. The motion passed unanimously

Carolyn noticed the VEPP Inc. Board that ALLCO had filed a lawsuit against VEPP Inc. and others over the Standard Offer Program in federal district court. Utilizing the same attorneys for the previous lawsuit, Witten, Woolimington and Campbell and they will be filing to dismiss. Our insurance company has been notified of the lawsuit.

The 2020 Standard Offer Program Request for Proposals (RFP) was released on March 13, 2020 for 17MW. The RFP process has been simplified by the PUC. There is no requirement to submit site control documents or project maps, only a signature certifying site control is required. Carolyn asked the Board if she can request the PUC to extend the RFP submission date from May 1 to July 1, 2020 due to COVID19. A **MOTION** was made by Mathew Rubin and seconded by Craig Kieney to request an extension from the PUC for the submission date of the RFP to July 1, 2020. The motion passed unanimously.

Rule 4.100 was discussed. Nantanna Mill Hydro's contract ends on March 31, 2020 and Dodge Falls Hydro's contract ends on December 31, 2020.

VEPP Inc.'s Business Continuity Plan was discussed. We are all working remotely since 3/9. Utilities will be required to pay via ACH no more checks. Ken Nolan offered to help out with Lyndonville.

The next meeting will be on July 2, 2020 at Middlebury College.

The meeting adjourned at 1:03 PM.