

RYEGATE FUEL ADJUSTMENT

Effective: October 1-31, 2019

Using July - September 2019 Wood Purchase Costs

TOTAL QUARTERLY VOLUME	73,080.21 TONS
TOTAL QUARTERLY AMOUNT	\$2,050,430.78
QUARTERLY FUEL PRICE	\$28.06

FORMULA

Fuel Price Adjustment = (Quarterly Fuel Price - Fuel Price Benchmark) X Efficiency Factor X Passthrough Percentage

Quarterly Fuel Price	\$28.06 /TON
Fuel Price Benchmark \$	29.00 /TON
Efficiency Factor (effective Nov 1, 2018)	0.00158 TONS/KwH

Passthrough Percentage	30%
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Fuel Price Adjustment = \$	(0.00045)
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Base Rate: Effective 11/1/2018 - 10/31/2019	\$ 0.102
Fuel Price Adjustment: Jul - Sep 2019	\$ (0.00045)
NEW Contract RATE EFFECTIVE: 10/1/2019 - 10/31/2019	\$ 0.10155

Note: Quarterly Fuel Price is between \$26/ton and \$32/ton therefore per contract the Passthrough Percentage is 30%.