

## RYEGATE FUEL ADJUSTMENT

*Effective: November 1- December 31, 2019*

*Using July - September 2019 Wood Purchase Costs*

TOTAL QUARTERLY VOLUME	73,080.21 TONS
TOTAL QUARTERLY AMOUNT	\$2,050,430.78
<b>QUARTERLY FUEL PRICE</b>	<b>\$28.06</b>

**FORMULA**

**Fuel Price Adjustment = (Quarterly Fuel Price - Fuel Price Benchmark) X Efficiency Factor X Passthrough Percentage**

Quarterly Fuel Price                      \$28.06 /TON

Fuel Price Benchmark \$                      29.00 /TON

**Efficiency Factor (effective Nov 1, 2019)**                      **0.00164 TONS/KwH**

<b>Passthrough Percentage</b>	<b>30%</b>
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Fuel Price Adjustment = \$	(0.00046)
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<b>Base Rate: Effective 11/1/2019 - 10/31/2020</b>	<b>\$ 0.103</b>
Fuel Price Adjustment: Jul - Sep 2019	\$ (0.00046)
<b>NEW Contract RATE EFFECTIVE: 11/1/2019 - 12/31/2019</b>	<b>\$ 0.10254</b>

*Note: Quarterly Fuel Price is between \$26/ton and \$32/ton therefore per contract the Passthrough Percentage is 30%.*