

## RYEGATE FUEL ADJUSTMENT

*Effective: JANUARY 1 - MARCH 31, 2018*

*Using October - December 2017 Wood Purchase Costs*

TOTAL QUARTERLY VOLUME	69,562.49 TONS
TOTAL QUARTERLY AMOUNT	\$1,903,369.84
<b>QUARTERLY FUEL PRICE</b>	<b>\$27.36</b>

**FORMULA**

**Fuel Price Adjustment = (Quarterly Fuel Price - Fuel Price Benchmark) X Efficiency Factor X Passthrough Percentage**

Quarterly Fuel Price	\$27.36 /TON
Fuel Price Benchmark \$	29.00 /TON
Efficiency Factor (effective Nov 1, 2017)	0.00159 TONS/Kwh

<b>Passthrough Percentage</b>	<b>30%</b>
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Fuel Price Adjustment = \$	(0.00078)
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Base Rate: Effective Nov 1, 2017 to Oct 31, 2018	\$ 0.101
Fuel Price Adjustment: Oct - Dec 2017	\$ (0.00078)
NEW Contract RATE EFFECTIVE: 1/1/2018 - 3/31/2018	\$ 0.10022

**Note: Quarterly Fuel Price is between \$26/ton and \$32/ton therefore per contract the Passthrough Percentage is 30%.**