

## RYEGATE FUEL ADJUSTMENT

*Effective: July 1 - September 30, 2019*

*Using April - June 2019 Wood Purchase Costs*

TOTAL QUARTERLY VOLUME	39,484.34 TONS
TOTAL QUARTERLY AMOUNT	\$1,122,276.93

<b>QUARTERLY FUEL PRICE</b>	<b>\$28.42</b>
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### FORMULA

Fuel Price Adjustment = (Quarterly Fuel Price - Fuel Price Benchmark) X Efficiency Factor X Passthrough Percentage

Quarterly Fuel Price	\$28.42 /TON
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Fuel Price Benchmark \$	29.00 /TON
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Efficiency Factor (effective Nov 1, 2018)	0.00158 TONS/KwH
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<b>Passthrough Percentage</b>	<b>30%</b>
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Fuel Price Adjustment = \$	(0.00027)
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Base Rate: Effective 11/1/2018 - 10/31/2019	\$ 0.102
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Fuel Price Adjustment: Apr - Jun 2019	\$ (0.00027)
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NEW Contract RATE EFFECTIVE: 7/1/2019 - 9/30/2019	<b>\$ 0.10173</b>
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**Note: Quarterly Fuel Price is between \$26/ton and \$32/ton therefore per contract the Passthrough Percentage is 30%.**