

RYEGATE FUEL ADJUSTMENT

Effective: JULY 1 - SEPTEMBER 30, 2018

Using April - June 2018 Wood Purchase Costs

TOTAL QUARTERLY VOLUME	61,148.34 TONS
TOTAL QUARTERLY AMOUNT	\$1,847,349.12

QUARTERLY FUEL PRICE	\$30.21
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FORMULA

Fuel Price Adjustment = (Quarterly Fuel Price - Fuel Price Benchmark) X Efficiency Factor X Passthrough Percentage

Quarterly Fuel Price	\$30.21 /TON
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Fuel Price Benchmark \$	29.00 /TON
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Efficiency Factor (effective Nov 1, 2017)	0.00159 TONS/Kwh
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Passthrough Percentage	30%
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Fuel Price Adjustment = \$	0.00058
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Base Rate: Effective Nov 1, 2017 to Oct 31, 2018	\$ 0.101
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Fuel Price Adjustment: Apr - Jun 2018	\$ 0.00058
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NEW Contract RATE EFFECTIVE: 7/1/2018 - 9/30/2018	\$ 0.10158
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Note: Quarterly Fuel Price is between \$26/ton and \$32/ton therefore per contract the Passthrough Percentage is 30%.