

RYEGATE FUEL ADJUSTMENT

Effective: APRIL 1 - JUNE 30, 2019

Using January - March 2019 Wood Purchase Costs

TOTAL QUARTERLY VOLUME	85,787.69 TONS
TOTAL QUARTERLY AMOUNT	\$2,535,743.85
QUARTERLY FUEL PRICE	\$29.56

FORMULA

Fuel Price Adjustment = (Quarterly Fuel Price - Fuel Price Benchmark) X Efficiency Factor X Passthrough Percentage

Quarterly Fuel Price	\$29.56 /TON
Fuel Price Benchmark \$	29.00 /TON
Efficiency Factor (effective Nov 1, 2018)	0.00158 TONS/Kwh

Passthrough Percentage	30%
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Fuel Price Adjustment = \$	0.00026
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Base Rate: Effective 11/1/2018 - 10/31/2019	\$ 0.102
Fuel Price Adjustment: Jan - Mar 2019	\$ 0.00026
NEW Contract RATE EFFECTIVE: 4/1/2019 - 6/30/2019	\$ 0.10226

Note: Quarterly Fuel Price is between \$26/ton and \$32/ton therefore per contract the Passthrough Percentage is 30%.