

VEPP INC. BOARD OF DIRECTORS MEETING  
Capitol Plaza Hotel, Montpelier, VT  
March 27, 2019

Present: Mathew Rubin, North Hartland Hydro; Brian Waxler, Ferrisburgh Solar; Mark Driscoll, Engie; Craig Kieny, VEC; Doug Smith, GMP; Ken Nolan, VPPSA; Rita Ricketson, Gini Milkey, and Kathie Keenan, Public Representatives; Lauren Keyes and Carolyn Alderman, VEPP Inc.

Mathew Rubin called the meeting to order at 12:25 PM.

Meeting minutes from January 31, 2019 were presented. A **MOTION** was made by Kathy Keenan and seconded by Rita Ricketson to approve the minutes. The motion passed unanimously.

VEPP Inc.'s Profit and Loss Statement as of February 2019 were presented. VEPP Inc.'s expenses are under budget.

Carolyn gave a Standard Offer Program update. There are presently 52 projects commissioned and 19 projects pending commissioning. The Board was updated on the status of projects pending commissioning.

The deadline for the 2019 Request for Proposals is May 1, 2019 with a public bid opening on May 3, 2019 to be held at the Public Utility Commission located at 112 State Street in Montpelier, Vermont.

Carolyn gave a Rule 4.100 Program update. There are two projects remaining in the program: Dodge Falls Hydro and Nantanna Mill Hydro. Both contracts will expire in 2020.

The Department of Public Service (Department) Biennial Report of Vermont's renewable energy programs was discussed. The Department is not recommending any statutory changes to the Standard Offer Program.

The next VEPP Inc. Board of Directors meeting is on June 27, 2019 at the Courtyard by Marriott in Middlebury, Vermont.

The meeting adjourned at 1:45 PM.