

VEPP INC. BOARD OF DIRECTORS MEETING
Capitol Plaza Hotel, Montpelier, VT
June 28, 2018

Present: Mark Driscoll, Engie; Kathy Keenan and Gini Milkey, Public Representatives; and Carolyn Alderman, VEPP Inc.

Carolyn Alderman called the meeting to order at 12:25 PM.

VEPP Inc.'s Profit and Loss Statement as of May 2018 was presented. VEPP Inc.'s expenses are under budget.

Carolyn gave a Standard Offer Program update. The Public Utility Commission (PUC) order and request for comments regarding the 2018 Standard Offer Program Request for Proposals was reviewed. The status of Case No. 17-5257 to investigate improvements to the Standard Offer Program was discussed.

Carolyn gave a Rule 4.100 Program update. The Sheldon Springs Hydro final non-levelized payment was made on May 24, 2018 pursuant to the PUC's order in Case No. 17-4528-PET.

The VEPP Inc. website is being updated as the current website platform is no longer being supported. Additionally, VEPP Inc. will be adding a producer portal feature that will allow users to download their project's generation data directly from the website.

The meeting adjourned at 1:00 PM.