

VEPP INC. BOARD OF DIRECTORS MEETING
VIA TELECONFERENCE
May 29, 2018

Present: Mathew Rubin, North Hartland Hydro; Linda Nelson, WEC; Brian Waxler, Ferrisburgh Solar; Andrew Locke, Essex Hydro; Ken Nolan, VPPSA; Craig Kieney, VEC; Rita Ricketson and Gini Milkey, Public Representatives; Carolyn Alderman and Ioana Drew, VEPP Inc.

Mathew Rubin called the meeting to order at 2:37 PM.

Carolyn reviewed the 2018-2020 proposed budget for the VEPP Inc. contract with the Public Utility Commission. She addressed Craig Kieney's questions regarding the Public Utility Commission's request to keep the 2018-2020 contract amount the same as the 2016-2018 contract. The Board will request to retain the \$28,476.03 remaining funds from the Allco lawsuit to create a legal fund to pay for any future litigation.

A **MOTION** was made by Gini Milkey and seconded by Rita Ricketson to authorize Carolyn Alderman to submit to the Public Utility Commission the 2018-2020 proposal for Purchasing Agent and Standard Offer Facilitator services for the same amount as the 2016-2018 contract. The motion passed unanimously.

The meeting adjourned at 2:51 PM.

Vermont Electric Power Producers

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