

VEPP INC. BOARD OF DIRECTORS MEETING  
Capitol Plaza Hotel, Montpelier, VT  
June 28, 2016

Present: Mathew Rubin, Slack Dam; Linda Nelson, WEC; Mark Driscoll, GDF Suez; Craig Kieny, VEC; Doug Smith, GMP; Rita Ricketson and Gini Milkey Public Representatives; Carolyn Alderman and Lauren Keyes, VEPP Inc.

Mathew Rubin called the meeting to order at 12:20 PM.

Meeting Minutes from March 28, 2016 were reviewed. A **MOTION** was made by Craig Kieny and seconded by Linda Nelson to approve the minutes. The motion passed unanimously.

Teleconference Minutes from March 20, 2016 were reviewed. A **MOTION** was made by Rita Ricketson and seconded by Mark Driscoll to approve the minutes. The motion passed unanimously.

Carolyn Alderman presented the financials and reviewed VEPP Inc.'s Profit and Loss Statement. Carolyn explained that VEPP Inc. is under budget.

Carolyn gave a Standard Offer Program update. She reviewed the Standard Offer Projects Commissioned Since 2013 List and discussed the status of the 2015 Standard Offer Request for Proposals (RFP) projects. She then reviewed the new 2016 Standard Offer RFP projects.

The status of the Otter Valley Solar, LLC lawsuit against VEPP Inc. and Green Mountain Power was discussed.

Carolyn gave a Rule 4.100 Program update including contracts pending at the Public Service Board. Craig Kieny apprised the Board of the status of Newport Hydro's contract.

On June 26, 2016, the Public Service Board accepted VEPP Inc.'s proposal for Purchasing Agent and Standard Offer Facilitator services and awarded VEPP Inc. a two year contract.

New initiatives were discussed. Carolyn updated the Board on hiring of the new employee.

Linda Nelson made a **MOTION** to adjourn and Doug Smith seconded the motion. The motion passed unanimously. The meeting adjourned at 1:56 PM.

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Vermont Electric Power Producers

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