

RYEGATE FUEL ADJUSTMENT

EFFECTIVE January 1, 2015-March 31, 2015

Using

OCTOBER THROUGH DECEMBER 2014 - FUEL ADJUSTMENT

TOTAL QUARTERLY VOLUME 59,835 TONS

TOTAL QUARTERLY AMOUNT \$2,123,616

QUARTERLY FUEL PRICE \$35.491

FORMULA

Fuel Price Adjustment = (Quarterly Fuel Price - Fuel Price

Benchmark) X Efficiency Factor X Passthrough Percentage

Quarterly Fuel Price \$33.93 TON

Fuel Price Benchmark \$ 29.00 TON

Efficiency Factor 0.00160 tons/KwH

Passthrough Percentage 46%

Fuel Price Adjustment=	\$ 0.004
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Base Rate - January -March 2015 \$ 0.098

Fuel Price Adjustment- October-December 2014 \$ 0.004

NEW Contract RATE EFFECITVE 1/1/2015 \$ 0.102

=((C15-32)*0.7+0.9)/(C15-C17)

=ROUND((C15-C17)*C19*C21,3)