RYEGATE FUEL ADJUSTMENT

EFFECTIVE OCTOBER 1, 2013

JULY THROUGH SEPTEMBER 2013 - FUEL ADJUSTMENT

TOTAL QUARTERLY VOLUME 76,170.36 TONS TOTAL QUARTERLY AMOUNT \$2,447,031.87 QUARTERLY FUEL PRICE \$32.13

FORMULA

Fuel Price Adjustment = (Quarterly Fuel Price - Fuel Price Benchmark) X Efficiency Factor X Passthrough Percentage

Quarterly Fuel Price \$ 32.13 TON

Fuel Price Benchmark \$ 29.00 TON

Efficiency Factor 0.00152 tons/KwH

Passthrough Percentage 32%

Fuel Price Adjustment=	\$ 0.002
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(+32.13-29.00) X 0.00152 X 32%	0.001522
Base Rate	\$ 0.096
Fuel Price Asjustment - July-Septmber 2013	\$ 0.002
NEW BASE RATE EFFECITVE 10/1/2013	\$ 0.098