

RYEGATE FUEL ADJUSTMENT

EFFECTIVE DECEMBER 1, 2014

using

JULY THROUGH SEPTEMBER 2014 - FUEL ADJUSTMENT

TOTAL QUARTERLY VOLUME 59,835 TONS

TOTAL QUARTERLY AMOUNT \$2,123,616

QUARTERLY FUEL PRICE \$35.491

FORMULA

Fuel Price Adjustment = (Quarterly Fuel Price - Fuel Price

Benchmark) X Efficiency Factor X Passthrough Percentage

Quarterly Fuel Price \$35.49 TON

Fuel Price Benchmark \$ 29.00 TON

Efficiency Factor 0.00160 tons/kWh

Passthrough Percentage 52%

Fuel Price Adjustment=	\$ 0.005
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Base Rate - Dec 2014 \$ 0.098

Fuel Price Adjustment- July-September 2014 \$ 0.005

**NEW Contract RATE EFFECTIVE 12/1/2014

\$ 0.103
