STANDARD OFFER PROGRAM PRO-RATA SHARE 2017

EFFECTIVE: November 1, 2017

FINAL

Production for Vermont Retail Electric Companies Retail Sales for Year Ending 12/31/2016

| | STANDARD OFFER PRO-RATA SHARE OF RULE 4.300 | | |
|---------------------------|--|----------|-----------|
| | kWH | Pro-Rata | Pro-Rata |
| | Sales | Share | Percent |
| Barton Village Inc. | 13,851,539 | 0.002745 | 0.2745% |
| Burlington Electric Dept. | | | |
| Enosburg Falls Village | 26,804,996 | 0.005313 | 0.5313% |
| GMP | 4,222,833,000 | 0.837029 | 83.7029% |
| Hardwick Village | 33,035,247 | 0.006548 | 0.6548% |
| Hyde Park Village | 11,337,855 | 0.002247 | 0.2247% |
| Jacksonville Village | 4,983,706 | 0.000989 | 0.0989% |
| Johnson Village | 12,946,230 | 0.002566 | 0.2566% |
| Ludlow Village | 46,201,302 | 0.009158 | 0.9158% |
| Lyndonville Village | 60,845,404 | 0.012060 | 1.2060% |
| Morrisville Village | 44,306,409 | 0.008782 | 0.8782% |
| Northfield Electric Dept. | 28,365,532 | 0.005622 | 0.5622% |
| Orleans Village Inc. | 13,061,106 | 0.002589 | 0.2589% |
| Stowe Village | 80,189,117 | 0.015895 | 1.5895% |
| Swanton Village Electric | | | |
| VEC | 446,266,517 | 0.088457 | 8.8457% |
| Washington Electric Coop. | | | |
| | 5,045,027,960 | 1.000000 | 100.0000% |

PREPARED BY VEPP INC.