

Schedule C

Monthly Billing Information

Billing Period: 11/1/2015 -- 11/30/2015

| Production Site | Rate | KWh | \$/KWh | Amount | Total KWh | Total\$ Revenue |
|---------------------------|----------|-----------|--------|--------------|-----------|-----------------|
| BARNET HYDRO | 1 | | | | | |
| On-Peak | | 35,757 | 0.1536 | \$5,492.28 | | |
| Off-Peak | | 45,253 | 0.0835 | \$3,778.63 | | |
| Capacity Adder | | | 0.0192 | \$1,536.58 | 81,010 | |
| Payment Lag Adder | 0.95% | | | \$102.67 | | \$10,910.15 |
| COMTU FALLS | 1 | | | | | |
| On-Peak | | 79,560 | 0.7392 | \$58,810.77 | | |
| Off-Peak | | 93,664 | 0.4018 | \$37,634.16 | | |
| Capacity Adder | | | 0.0297 | \$5,144.75 | 173,224 | |
| Payment Lag Adder | 0.95% | | | \$965.10 | | \$102,554.78 |
| COMTU FALLS | 2 | | | | | |
| On-Peak | | 3,106 | 0.3717 | \$1,154.38 | | |
| Off-Peak | | 8,306 | 0.2477 | \$2,057.50 | | |
| Capacity Adder | | | 0.0318 | \$362.72 | 11,412 | |
| Payment Lag Adder | 0.95% | | | \$33.96 | | \$3,608.55 |
| DEWEY'S MILLS | 1 | | | | | |
| On-Peak | | 121,545 | 0.1301 | \$15,812.95 | | |
| Off-Peak | | 179,247 | 0.0688 | \$12,332.16 | | |
| Capacity Adder | | | 0.0107 | \$3,171.67 | 300,791 | |
| Payment Lag Adder | 0.95% | | | \$297.51 | | \$31,614.29 |
| DODGE FALLS | 1 | | | | | |
| On-Peak | | 997,015 | 0.1277 | \$127,318.88 | | |
| Off-Peak | | 1,071,698 | 0.0808 | \$86,593.16 | | |
| Capacity Adder | | | 0.0209 | \$42,696.99 | 2,068,713 | |
| Payment Lag Adder | 0.95% | | | \$2,437.79 | | \$259,046.82 |
| OTTAUQUECHEE | 1 | | | | | |
| On-Peak | | 106,840 | 0.1310 | \$13,996.04 | | |
| Off-Peak | | 120,571 | 0.0692 | \$8,343.51 | | |
| Capacity Adder | | | 0.0107 | \$2,433.30 | 227,411 | |
| Payment Lag Adder | 0.95% | | | \$235.34 | | \$25,008.19 |
| KILLINGTON | 1 | | | | | |
| On-Peak | | 2,836 | 0.1570 | \$445.27 | | |
| Off-Peak | | 3,878 | 0.0862 | \$334.32 | | |
| Capacity Adder | | | 0.0177 | \$118.67 | 6,715 | |
| Payment Lag Adder | 0.95% | | | \$8.53 | | \$906.80 |
| WORCESTER HYDRO ST | 1 | | | | | |
| On-Peak | | 13,947 | 0.1573 | \$2,193.86 | | |
| Off-Peak | | 21,187 | 0.0864 | \$1,830.56 | | |
| Capacity Adder | | | 0.0192 | \$572.91 | 35,134 | |
| Payment Lag Adder | 0.95% | | | \$43.67 | | \$4,641.00 |

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| MORETOWN HYDRO | 1 | | | | | |
| On-Peak | | 42,650 | 0.1078 | \$4,597.67 | | |
| Off-Peak | | 63,001 | 0.0682 | \$4,296.67 | | |
| Capacity Adder | | | 0.0243 | \$2,555.61 | 105,651 | |
| Payment Lag Adder | 0.95% | | | \$108.77 | | \$11,558.72 |
| NANTANNA MILL | 1 | | | | | |
| On-Peak | | 17,713 | 0.7392 | \$13,093.69 | | |
| Off-Peak | | 21,304 | 0.4018 | \$8,559.86 | | |
| Capacity Adder | | | 0.0297 | \$1,158.81 | 39,017 | |
| Payment Lag Adder | 0.95% | | | \$216.72 | | \$23,029.07 |
| NANTANNA MILL | 2 | | | | | |
| On-Peak | | 0 | 0.0000 | \$0.00 | | |
| Off-Peak | | 0 | 0.0000 | \$0.00 | | |
| Capacity Adder | | | 0.0000 | \$0.00 | 0 | |
| Payment Lag Adder | 0.95% | | | \$0.00 | | \$0.00 |
| NEWBURY HYDRO | 1 | | | | | |
| On-Peak | | 45,374 | 0.3985 | \$18,081.34 | | |
| Off-Peak | | 58,173 | 0.2168 | \$12,611.97 | | |
| Capacity Adder | | | 0.0244 | \$2,313.16 | 103,547 | |
| Payment Lag Adder | 0.95% | | | \$313.56 | | \$33,320.03 |
| SHELDON SPRINGS HYD | 1 | | | | | |
| On-Peak | | 2,142,374 | 0.1238 | \$265,225.90 | | |
| Off-Peak | | 2,884,308 | 0.0667 | \$192,383.34 | | |
| Capacity Adder | | | 0.0107 | \$50,421.31 | 5,026,682 | |
| Payment Lag Adder | 0.95% | | | \$4,826.29 | | \$512,856.85 |
| SHELDON SPRINGS HYD | 2 | | | | | |
| On-Peak | | 0 | 0.8952 | \$0.00 | | |
| Off-Peak | | 0 | 0.4656 | \$0.00 | | |
| Capacity Adder | | | 0.0107 | \$0.00 | 0 | |
| Payment Lag Adder | 0.95% | | | \$0.00 | | \$0.00 |
| SLACK DAM | 1 | | | | | |
| On-Peak | | 57,201 | 0.1694 | \$9,689.76 | | |
| Off-Peak | | 71,173 | 0.0922 | \$6,562.17 | | |
| Capacity Adder | | | 0.0209 | \$2,683.01 | 128,374 | |
| Payment Lag Adder | 0.95% | | | \$179.88 | | \$19,114.82 |
| WINOOSKI 8 | 1 | | | | | |
| On-Peak | | 88,893 | 0.1221 | \$10,853.84 | | |
| Off-Peak | | 100,248 | 0.0660 | \$6,616.37 | | |
| Capacity Adder | | | 0.0107 | \$2,023.81 | 189,141 | |
| Payment Lag Adder | 0.95% | | | \$185.19 | | \$19,679.21 |

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| WOODSIDE HYDRO | 1 | | | | | |
| On-Peak | | 20,980 | 0.1694 | \$3,553.98 | | |
| Off-Peak | | 21,130 | 0.0922 | \$1,948.15 | | |
| Capacity Adder | | | 0.0192 | \$772.11 | 42,109 | |
| Payment Lag Adder | 0.95% | | | \$59.61 | | \$6,333.85 |
| TOTALS | | | | | | |
| On-Peak | | 3,775,790 | | \$550,320.61 | | |
| Off-Peak | | 4,763,141 | | \$385,882.52 | | |
| Capacity Adder (kw) | | 21,059 | | \$117,965.40 | 8,538,931 | |
| Payment Lag Adder | | | | \$10,014.60 | | |
| Agents Fee | | | | \$4,284.75 | | |
| | | | | | | \$1,068,467.88 |