

Schedule C

Monthly Billing Information

Billing Period: 3/1/2017 -- 3/31/2017

| Production Site | Rate | KWh | \$/KWh | Amount | Total KWh | Total\$ Revenue |
|-------------------|-------|-----------|--------|--------------|-----------|-----------------|
| COMTU FALLS | 1 | | | | | |
| On-Peak | | 110,977 | 0.8013 | \$88,926.09 | | |
| Off-Peak | | 104,939 | 0.4602 | \$48,293.07 | | |
| Capacity Adder | | | 0.0297 | \$6,412.72 | 215,917 | |
| Payment Lag Adder | 0.95% | | | \$1,364.50 | | \$144,996.39 |
| COMTU FALLS | 2 | | | | | |
| On-Peak | | 35,981 | 0.3848 | \$13,845.49 | | |
| Off-Peak | | 28,152 | 0.2564 | \$7,218.28 | | |
| Capacity Adder | | | 0.0318 | \$2,019.48 | 64,133 | |
| Payment Lag Adder | 0.95% | | | \$219.29 | | \$23,302.54 |
| DODGE FALLS | 1 | | | | | |
| On-Peak | | 1,629,914 | 0.1277 | \$208,139.95 | | |
| Off-Peak | | 1,613,942 | 0.0808 | \$130,406.52 | | |
| Capacity Adder | | | 0.0209 | \$63,414.79 | 3,243,856 | |
| Payment Lag Adder | 0.95% | | | \$3,818.63 | | \$405,779.90 |
| OTTAUQUECHEE | 1 | | | | | |
| On-Peak | | 198,355 | 0.1310 | \$25,984.51 | | |
| Off-Peak | | 189,351 | 0.0692 | \$13,103.09 | | |
| Capacity Adder | | | 0.0107 | \$4,085.71 | 387,706 | |
| Payment Lag Adder | 0.95% | | | \$410.15 | | \$43,583.46 |
| MORETOWN HYDRO | 1 | | | | | |
| On-Peak | | 120,054 | 0.1078 | \$12,941.82 | | |
| Off-Peak | | 93,708 | 0.0682 | \$6,390.85 | | |
| Capacity Adder | | | 0.0243 | \$4,442.90 | 213,762 | |
| Payment Lag Adder | 0.95% | | | \$225.87 | | \$24,001.44 |
| NANTANNA MILL | 1 | | | | | |
| On-Peak | | 24,665 | 0.8013 | \$19,763.71 | | |
| Off-Peak | | 23,262 | 0.4602 | \$10,705.37 | | |
| Capacity Adder | | | 0.0297 | \$1,406.11 | 47,927 | |
| Payment Lag Adder | 0.95% | | | \$302.81 | | \$32,178.00 |
| NANTANNA MILL | 2 | | | | | |
| On-Peak | | 0 | 0.0000 | \$0.00 | | |
| Off-Peak | | 0 | 0.0000 | \$0.00 | | |
| Capacity Adder | | | 0.0000 | \$0.00 | 0 | |
| Payment Lag Adder | 0.95% | | | \$0.00 | | \$0.00 |
| NEWBURY HYDRO | 1 | | | | | |
| On-Peak | | 80,912 | 0.4234 | \$34,258.06 | | |
| Off-Peak | | 73,387 | 0.2402 | \$17,627.53 | | |
| Capacity Adder | | | 0.0244 | \$3,058.10 | 154,299 | |
| Payment Lag Adder | 0.95% | | | \$521.97 | | \$55,465.65 |

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|---------------------|-------|-----------|--------|--------------|------------|-----------------|
| SHELDON SPRINGS HYD | 1 | | | | | |
| On-Peak | | 3,768,735 | 0.1238 | \$466,569.39 | | |
| Off-Peak | | 2,779,075 | 0.0667 | \$185,364.30 | | |
| Capacity Adder | | | 0.0107 | \$52,610.50 | 6,547,810 | |
| Payment Lag Adder | 0.95% | | | \$6,693.17 | | \$711,237.36 |
| SHELDON SPRINGS HYD | 2 | | | | | |
| On-Peak | | 38,548 | 1.0097 | \$38,921.92 | | |
| Off-Peak | | 19,703 | 0.5264 | \$10,371.66 | | |
| Capacity Adder | | | 0.0107 | \$0.00 | 58,251 | |
| Payment Lag Adder | 0.95% | | | \$468.29 | | \$49,761.86 |
| SLACK DAM | 1 | | | | | |
| On-Peak | | 115,073 | 0.1694 | \$19,493.37 | | |
| Off-Peak | | 106,715 | 0.0922 | \$9,839.16 | | |
| Capacity Adder | | | 0.0209 | \$4,577.35 | 221,788 | |
| Payment Lag Adder | 0.95% | | | \$322.14 | | \$34,232.02 |
| TOTALS | | | | | | |
| On-Peak | | 6,123,213 | | \$928,844.31 | | |
| Off-Peak | | 5,032,235 | | \$439,319.83 | | |
| Capacity Adder (kw) | | 18,710 | | \$142,027.67 | 11,155,448 | |
| Payment Lag Adder | | | | \$14,346.82 | | |
| Agents Fee | | | | \$3,925.00 | | |
| | | | | | | \$1,528,463.62 |