

**RYEGATE FUEL ADJUSTMENT**

**EFFECTIVE JANUARY 1, 2014**

**OCTOBER THROUGH DECEMBER 2013 - FUEL ADJUSTMENT**

**TOTAL QUARTERLY VOLUME 29,375.48 TONS**

**TOTAL QUARTERLY AMOUNT \$946,593.47**

**QUARTERLY FUEL PRICE \$32.22**

**FORMULA**

**Fuel Price Adjustment = (Quarterly Fuel Price - Fuel Price Benchmark) X Efficiency Factor X Passthrough Percentage**

**Quarterly Fuel Price \$ 32.22 TON**

**Fuel Price Benchmark \$ 29.00 TON**

**Efficiency Factor 0.00155 tons/KwH**

**Passthrough Percentage 33%**

<b>Fuel Price Adjustment=</b>	<b>\$ 0.002</b>
<b>(+32.22-29.00) X 0.00155 X 33%</b>	<b>0.001647</b>

**Base Rate \$ 0.097**

**Fuel Price Adjustment - Oct-Dec 2013 \$ 0.002**

**NEW BASE RATE EFFECTIVE 1/1/2014 \$ 0.099**